

**COMINTEL CORPORATION BHD**

(Company No. 630068-T)

**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 OCTOBER 2007****(The figures have not been audited)**

	Note	As At End Of Current Quarter 31.10.2007 RM'000	As At Preceding Year Ended 31.01.2007 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		78,646	84,039
Prepaid lease payments		3,768	3,768
Investment in associated company		4,510	4,510
Investment in unquoted shares		341	-
Amount owing by associated company		5,894	6,877
		<u>93,159</u>	<u>99,194</u>
<b>Current assets</b>			
Inventories		75,368	67,795
Trade receivables		81,660	54,565
Other receivables, deposits and prepayment		26,487	15,437
Amounts owing by associated company		3,930	2,947
Amounts owing by related parties		287	1,005
Tax refundable		2,616	2,399
Fixed deposits with financial institutions		12,355	9,566
Cash and bank balances		2,143	4,212
		<u>204,846</u>	<u>157,926</u>
<b>TOTAL ASSETS</b>		<u>298,005</u>	<u>257,120</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		70,000	70,000
Share premium		25,745	25,745
Reserve		(209)	(81)
Retained profit		13,235	6,443
		<u>108,771</u>	<u>102,107</u>
Minority interest		3,648	2,966
<b>Total equity</b>		<u>112,419</u>	<u>105,073</u>
<b>Non-current liabilities</b>			
Long term borrowings	21	8,696	11,134
Hire purchase payables	21	4,499	5,300
Deferred tax liabilities		3,677	3,666
		<u>16,872</u>	<u>20,100</u>
<b>Current liabilities</b>			
Trade payables		56,955	33,368
Other payables and accruals		20,360	24,138
Amounts owing to related parties		7,684	3,768
Short term borrowings	21	77,603	66,337
Bank overdraft	21	2,511	773
Hire purchase payables	21	1,586	1,489
Provision for taxation		2,015	2,074
		<u>168,714</u>	<u>131,947</u>
<b>Total liabilities</b>		<u>185,586</u>	<u>152,047</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>298,005</u>	<u>257,120</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		0.7769	0.7293

Note 1:

The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.